

*Waubetek Business
Development Corporation*



Celebrates

25 YEARS

Of

Investing in the Aboriginal Spirit!

*2014/2015
Annual Report*





WAUBETEK
Business Development Corporation
Investing in the Aboriginal Business Spirit
A Community Futures Development Corporation



TABLE OF CONTENTS

Chairperson's Report	3
Memorial – Harry Jones	4
Mission Statement – Service Standards	5
Programs and Services	6
Highlights of the Year:	
• Post-Secondary Student Bursary Award Winners 2015	8
• Waubetek's 14th Annual Charity Golf Classic	9
• Summer Jobs for Youth Program 2015	10
• Waubetek's 25th Anniversary	13
Waubetek Business Development Corporations Audit 2014/2015	
• Auditor's Report	15
• Statement of Financial Position	17
• Statement of Operations	18
• Statement of Cash Flows	19
• Notes to the Financial Statements	20
• Schedule of Revenue, Expenses, and Changes in Fund Balances – Operating Funds	30
• Schedule of Assets, Liabilities, and Fund Balances – Investment Funds	31
• Schedule of Revenue, Expenses, and Changes in Fund Balances – Investment Funds	32
Organizational Chart	33
Board of Directors and Staff	34
First Nation Membership	35



CHAIRPERSON'S REPORT MARTIN BAYER

This past year, we invested approximately \$4,043,694 million into 63 business projects helping to strengthen the regional economy and creating many much needed new jobs for both Aboriginal and non-Aboriginal people alike throughout Northern Ontario and Southern Ontario.

Since April of 2013, Waubetek has been delivering the Aboriginal Business Financing Program to Southern Ontario in addition to the communities we serve in the North. This work continued in 2015 to meet the needs of Aboriginal clients in this larger area. Unfortunately, we only had one Business Development Officers in southern-west Ontario due to the lateness in the confirmation and receipt of funding due to program changes at the national level. We have still continued to process applications from South-East Ontario through our main office.

Waubetek was also contracted by the Ontario Government to take on two new programs: 1) The Aboriginal Economic Development Fund; and 2) The Social Enterprise Demonstration Fund. Both of these programs are greatly enhancing our capability to deliver a wider range of business services to our clients. Under the first program, we also have the Community Economic Grants of up to \$10,000 for community economic development projects that First Nations and Aboriginal organizations throughout North-East Ontario are accessing.

This past summer for the 7th year in a row, we hired, trained and secured job placements for 60 Aboriginal Youth as part of our Jobs for Youth initiative. Our Aboriginal Youth gained firsthand experience and certification in Food Handling, Customer Service, Workplace Safety, and First-Aid. To date, more than 400 Aboriginal Youth have benefited from this summer job program as offered through Waubetek. Unfortunately, we have received noticed that the program has been cancelled for the 2016 year. We are trying to make a case for its continuation as it has produced significant results in terms of youth gaining marketing skills and staying in school. The program was also great for local businesses in having additional staff during the busy summer season.

As a partner with the Aboriginal Aquaculture in Canada Initiative, Waubetek has a full-time aquaculture technician to assist Aboriginal entrepreneurs and First Nations who may be interested in establishing aquaculture businesses in Ontario, Manitoba or Saskatchewan. Through this initiative, we received \$107,470 in funds to assist 7 aquaculture projects with business plans and studies. Many of these projects will likely become businesses over the next year. This initiative came about as a result of the Waubetek Aboriginal Fisheries Strategy developed in 2012 with our Aboriginal fisheries partners.

We also launched the “Aboriginal Mining Strategy for North-East Ontario” this past year which is helping to establish a process to better engage First Nations, Aboriginal businesses and the Aboriginal labour pool in this industry. As a result of this strategy, we are currently embarking on the development of a business plan for the establishment of a “Centre of Excellence on Aboriginal Mining”.

As we move forward from a very productive year, I would like to take this opportunity to personally thank all those individuals who have volunteered as Waubetek Directors over the years for their guidance. Special thanks to the First Nation community leaders, the Aboriginal business leaders, the First Nation Economic Development Officers, our government and corporate partners, and most important of all, the Aboriginal people we serve.

Chi-Miigwetch to everyone who continue to help advance the Aboriginal entrepreneurial spirit!

Martin R. Bayer
Chairperson

In memory...

In November 2015, Harry Jones, a proud member of the Batchewana First Nation and Vice-Chair of the Waubetek Business Development Corporation, passed into the Spirit World.

Harry attended residential school in Spanish, Ontario, where he was an active member of their hockey team. Upon completing his education there, he joined the Royal Canadian Navy. Following his military service, Harry worked full-time as an electronics technician at Algoma Steel for 30 years retiring in 1999. He also served there as a union representative. At the same time, he began his career as a community volunteer, serving both his home First Nation and the general Sault Ste. Marie area. He served as a Trustee with the Sault Ste. Marie Board of Education and on the Sault's Chamber of Commerce. Harry then joined the Waubetek Board of Directors in 2001 until his passing in 2015.



Harry was a visionary who looked to the future, promoting Aboriginal businesses and partnerships through his involvement in marketing Ontario-based First Nation Industrial Parks both domestically and internationally. While serving as Chair of Batchewana Band Industries for 12 years, Harry was instrumental in negotiating a large joint venture project in his community with Advanced Thermodynamics Corporation, a company that produced diesel engines.

Through his leadership, Harry helped to establish Batchewana Band Industries as a national role model for business with Aboriginal Business Canada. Harry also represented Northern Ontario during a trade mission to Germany and the World Expo in September 2000. Harry also served on the National Access-to-Capital Board from 2003 to 2013 representing the interests of Aboriginal Financial Institutions at that level.

Harry was a key member of the Waubetek Board of Directors for more than 14 years and was a strong advocate for Aboriginal businesses, Aboriginal Financial Institutions and the Community Futures Program. His professionalism, wisdom, understanding of Aboriginal business needs and board governance, along with his belief in our people, will be greatly missed. Travel well on your journey, Harry, knowing that you left a legacy of successful Aboriginal businesses and organizations. Your ethic of honesty and hard work has given purpose to the current generation along with a solid foundation for our future generations.

WAUBETEK

BUSINESS DEVELOPMENT CORPORATION

The Waubetek Business Development Corporation is an Aboriginal-owned and controlled organization that delivers business financing and economic development services to First Nations and Aboriginal businesses located in North-Eastern Ontario.

MISSION STATEMENT

Our Mission is to improve the economies of the First Nation communities through the proactive, professional and meaningful provision of *business* and *economic* services.

SERVICE STANDARDS

- Waubetek will provide helpful, friendly service to every person who contacts our office
- Waubetek will maintain the confidentiality of each client's business or finances
- Waubetek will assist to create 40 new businesses a year
- Waubetek will respond to inquiries from potential clients in writing within 10 working days
- Waubetek will provide written feedback on business plans submitted to our office within 10 working days of the date the business plan is received
- Waubetek will inform clients of approval or refusal of their projects within 4 weeks of submitting a complete business plan
- Waubetek will issue letters of offers to clients approved for financing within 5 business days of a board meeting Waubetek will issue payments for fully completed claims within 7 working days of receipt of completed claims

Rev. May 25, 2011

WAUBETEK PROGRAMS AND SERVICES

COMMERCIAL LOANS

Waubetek's commercial loans are only available to Aboriginal entrepreneurs and First Nation owned businesses located in, and operating in, North-East Ontario.

Term Loans

- Maximum up to \$500,000 for businesses located in the Parry Sound District and North. Maximum of up to \$250,000 for the region of Barrie North to the Parry Sound District (including Georgina Island).
- Equity Requirement is 10%

Aboriginal Student Business Loans

- For summer businesses-maximum \$1,500.
- Equity Requirement 10%

Bridge Financing

- A temporary loan to carry/bridge projects until receipt of confirmed funds from third party lenders or government agencies - maximum \$250,000
- Equity Requirement 10%

CONDITIONAL CONTRIBUTIONS

Aboriginal Business Financing Program Waubetek can assist Aboriginal businesses with capital to establish, expand or acquire businesses on or off reserve. In summary, this funding is available as follows:

- Available to First Nation, Metis, Inuit and non-status applicants located in North-East or Southern Ontario. Proof of Aboriginal heritage is required (Indian status card, Metis Nation of Ontario membership card {or other Metis provincial organization affiliated with the Metis National Council}, and the Inuit must be confirmed through the Inuit Tapiriit Kanatami).
- ABFP Conditional Contributions to individuals may be available up to \$99,999 (*or \$50,000 through the Aboriginal Economic Development Fund*) and the applicant must provide a minimum of 10% equity and leverage commercial financing with the contribution for capital projects.
- ABFP Conditional Contributions to First Nation communities/First Nation owned businesses is available up to \$250,000 and the applicant must provide 10% equity and leverage commercial financing for capital projects.

- Financial support may also be available for the following areas: Business Planning, Marketing and Business Support. For these costs, the applicant must provide 25% equity and ABFP may provide up to 75% of the costs within the above stated limits.

Community Economic Grants (CEG) – through the Aboriginal Economic Development Fund, Waubetek supports economic capacity-building projects for Aboriginal communities and First Nation owned organizations (maximum \$10,000 per project).

Social Enterprise Demonstration Fund - Social Enterprises measure not only financial results, but also their socio-economic impact on a community or group of people, and demonstrate that profit will be invested back into the business for purposes of achieving social, cultural, and/or environmental aims. SEDF funding is targeted to businesses located in North-East Ontario who provide 10% unencumbered cash equity towards the business start-up costs. The SEDF funds up to \$50,000 towards the social enterprise manager's wage in the first year of operations, up to \$10,000 in Board governance and/or Staff certification training, and up to \$10,000 towards capital costs. This Fund can be used in conjunction with Waubetek's other business financing and conditional contributions.

BUSINESS AND ECONOMIC SERVICES

Business and Economic Counselling Services

- Experienced staff available to provide guidance and review your proposals
- Business Support Officer is available to provide assistance to existing businesses
- General advisory assistance regarding community projects (e.g. sources of funding, developing terms of reference, project review, etc.)

REGIONAL INITIATIVES

Regional Initiatives

- Offers quarterly business workshops on a variety of topics to assist Aboriginal entrepreneurs.
- Works on regional economic development strategies to assist First Nations and Aboriginal entrepreneurs to develop business opportunities in sectors such as **Fisheries** and **Mining**
- Offers youth development initiatives that help Aboriginal youth seek business ownership as a career.
- Partnered with the Department of Fisheries and Oceans to implement Aboriginal Aquaculture Canada Initiative. Waubetek has an Aquaculture Technician Business Expert on staff to assist applicants with their Aquaculture-related businesses.
- Has a First Nation Economic Development Officer Tool-kit of resources, templates and leading practices.

**For more information, please contact our office at:
PO Box 209, 6 Rainbow Valley Road, Birch Island, Ontario P0P 1A0
Telephone: (705) 285-4275 Fax: (705) 285-4584 - Email: waubetek@waubetek.com**

HIGHLIGHTS OF THE YEAR

POST SECONDARY STUDENT BURSARY AWARD WINNERS 2015



For the past twelve years, Waubetek has hosted a Charity Golf Classic to raise funds for the Waubetek Youth Bursary Fund. Each year, post-secondary students attending a business related program of study are selected to receive a bursary scholarship of \$500 each. For 2015, Waubetek distributed five (5) bursaries!

Check the Waubetek website for more information if you know someone who may qualify!

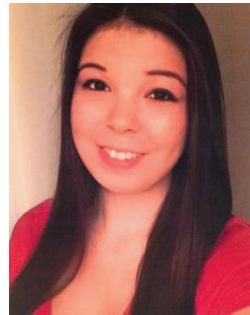
Rachel Corbiere
M'Chigeeng First Nation



Jolene Recollet
Wahnapitae First Nation



Adam Restoule
Dokis First Nation



Katrina Owl
Sagamok Anishinabek



Natalie Shawana-Waboose
Wikwemikong Unceded
Indian Reserve

Congratulations!

HIGHLIGHTS OF THE YEAR

WAUBETEK'S 14TH ANNUAL CHARITY GOLF CLASSIC

The 14th Annual Waubetek Charity Golf Classic was held on August 14, 2015 at the Rainbow Ridge Golf Course on Manitoulin Island. There were 128 golfers in total. The Men's Division had 15 Teams, the Women's Division had 2 Team and the Mixed Division had 15 Teams.

Congratulations to the Division Champs!

**Men's Division: Bryan Corbiere
Mike Abotosaway, Marvin Assinewai
and Ryan Corbiere.**



**Women's Division: Cathy Fox,
Shelly Trudeau and Marty Murray.**



**Mixed Division: Jeremiah Corbiere
Jody Mancaster, Stephanie Corbiere
and Andy Recollet.**



All funds raised support Aboriginal Business Students!

HIGHLIGHTS OF THE YEAR

SUMMER JOBS FOR YOUTH PROGRAM 2015



In Waubetek's seventh year of administering the Jobs for Youth Program in the Manitoulin Island Region, Waubetek hired, secured work placements, provided support services and administered payroll for sixty (60) local Aboriginal youth who were placed within thirty-four (34) local businesses and organizations. Of the sixty (60) youth accepted into the program, fifty-four (54) youth or 90% of the youth completed their placements.



HIGHLIGHTS OF THE YEAR

SUMMER JOBS FOR YOUTH PROGRAM 2015



HIGHLIGHTS OF THE YEAR

Funded through FedNor, the Regional Initiatives program over the past year has assisted Aboriginal entrepreneurs and Band Economic Development Officers through a variety of business related workshops and information sessions. Workshop topics included Understanding Business Financials, Aboriginal Women in Business Day as well as an Innovation and Procurement session. The Regional Initiatives Coordinator (RIC) has also assisted in the development of a Regional Fisheries Strategy that looks at developing commercial and recreational fisheries, aquaculture and related industries. As a result of the strategy, Waubetek is now a partner organization with the Department of Fisheries and Oceans in the Aboriginal Aquaculture in Canada Initiative. The RIC has been an integral part of Waubetek's programs and services and strives to assist our Aboriginal entrepreneurs to not only develop their businesses but to expand and create lasting employment for our people.



**Waubetek with Aboriginal Mining Companies
North American Mining Expo 2015
Sudbury, Ontario**



**Economic Development Officer Info Session
Sudbury, Ontario**



**Aquaculture Micro Hatchery
Shawanosowe School – Birch Island, ON**



**Waubetek Economic Forum 2015
Garden River First Nation, Ontario**

HIGHLIGHTS OF THE YEAR

Waubetek's 25th Anniversary



FINANCIAL STATEMENTS

WAUBETEK BUSINESS DEVELOPMENT CORPORATION

For the Year Ended August 31, 2015

Auditor's Report

Financial Statements:

Statement of Financial Position

Statement of Operations/Changes in Fund Balances

Statement of Cash Flows

Notes to Financial Statements

Supplementary Financial Information

Operating Funds

Schedule of Revenue, Expenses and Changes in Fund Balances

Investment Funds

Schedule of Assets, Liabilities and Fund Balances

Schedule of Revenue, Expenses and Changes in Fund Balances

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Waubetek Business Development Corporation

We have audited the accompanying financial statements of **Waubetek Business Development Corporation**, which comprise the statement of financial position as at August 31, 2015, the statements of operations, changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

AUDITOR'S REPORT

Basis for Qualified Opinion

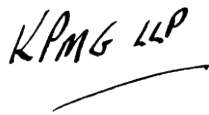
Because of complexities in the administration and risk assessment of the loans held in the North East Ontario Investment Pool (the "Pool"), we were unable to obtain sufficient information to assess the appropriateness of the estimate for the allowance for doubtful loans related to the Pool. Accordingly, we were not able to determine whether adjustments might be necessary to allowance for doubtful loans related to this Pool, excess of revenue over expenses and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Waubetek Business Development Corporation as at August 31, 2015, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matters

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in the schedules is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Handwritten signature of KPMG LLP in black ink, with a horizontal line underneath.

Chartered Professional Accountants, Licensed Public Accountants

November 19, 2015
Sudbury, Canada

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
STATEMENT OF FINANCIAL POSITION
August 31, 2015 with comparative figures for 2014

	2015			2014		
	Operating	Investment	Total	Operating	Investment	Total
Assets						
Current assets:						
Cash	\$ 676,473	-	676,473	280,674	-	280,674
Accounts receivable (note 3)	284,280	69,097	353,377	316,717	-	316,717
Prepaid expenses	9,080	-	9,080	13,006	-	13,006
	969,833	69,097	1,038,930	610,397	-	610,397
Capital assets (note 5)	17,715	-	17,715	27,085	-	27,085
Restricted assets:						
Cash	-	5,920,180	5,920,180	-	5,880,970	5,880,970
Interest receivable (note 4)	-	37,070	37,070	-	10,097	10,097
Loans receivable (note 6)	-	4,058,096	4,058,096	-	4,235,448	4,235,448
Due from National Aboriginal Capital Corporation Association (note 7)	-	443,886	443,886	-	545,586	545,586
	-	10,459,232	10,459,232	-	10,672,101	10,672,101
	\$ 987,548	10,528,329	11,515,877	637,482	10,672,101	11,309,583
Liabilities and Net Assets						
Current liabilities:						
Accounts payable and accrued liabilities	\$ 358,185	-	358,185	87,990	-	87,990
Current portion of due to National Aboriginal Capital Corporation Association (note 7)	-	465,684	465,684	-	418,665	418,665
Interfund balances	(143,977)	143,977	-	(129,066)	129,066	-
	214,208	609,661	823,869	(41,076)	547,731	506,655
Due to National Aboriginal Capital Corporation Association (note 7)	-	2,209,064	2,209,064	-	2,655,554	2,655,554
Deferred contributions (note 8)	367,104	2,173,727	2,540,831	285,465	1,986,581	2,272,046
	581,312	4,992,452	5,573,764	244,389	5,189,866	5,434,255
Net assets:						
Capital	17,715	-	17,715	27,085	-	27,085
Restricted	269,927	-	269,927	262,402	-	262,402
Unrestricted	118,594	5,535,877	5,654,471	103,606	5,482,235	5,585,841
	406,236	5,535,877	5,942,113	393,093	5,482,235	5,875,328
Commitments (note 9)						
Contingent liabilities (note 10)						
	\$ 987,548	10,528,329	11,515,877	637,482	10,672,101	11,309,583

See accompanying notes to financial statements.

Approved by the Board:



Director

**WAUBETEK BUSINESS DEVELOPMENT CORPORATION STATEMENT OF
OPERATIONS
August 31, 2015 with comparative figures for 2014**

	2015			2014
	Operating	Investment	Total	Total
Revenue:				
Government contributions	\$ 1,593,195	1,613,639	3,206,834	3,669,924
Investment income:				
Loan interest	-	329,042	329,042	255,977
Bank interest	-	55,324	55,324	59,453
Other	128,995	6,128	135,123	165,143
	1,722,190	2,004,133	3,726,323	4,150,497
Expenses:				
Contributions (note 11)	-	1,591,940	1,591,940	2,116,870
Salaries	855,566	-	855,566	912,089
Professional fees	356,901	-	356,901	114,475
Provision for doubtful loans and interest	-	358,307	358,307	364,390
Conferences	134,655	-	134,655	226,363
Travel	87,967	-	87,967	134,585
Employee benefits	79,744	-	79,744	84,892
Local initiatives	77,325	-	77,325	15,999
Office supplies	28,205	-	28,205	33,867
Telephone	22,421	-	22,421	29,631
Rent	15,621	-	15,621	21,000
Youth bursary	13,312	-	13,312	11,221
Amortization of capital assets	12,367	-	12,367	12,797
Directors' training and travel	10,369	-	10,369	22,583
Insurance	6,958	-	6,958	8,911
Advertising	6,424	-	6,424	20,820
Bank charges	1,212	244	1,456	1,643
Business award dinner	-	-	-	37,489
	1,709,047	1,950,491	3,659,538	4,169,625
Excess (deficiency) of revenue over expenses	\$ 13,143	53,642	66,785	(19,128)

See accompanying notes to financial statements.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
STATEMENT OF CASH FLOWS
August 31, 2015 with comparative figures for 2014

	2015			2014
	Operating	Investment	Total	Total
Cash provided by (used for)				
Cash flow from operating activities:				
Excess (deficiency) of revenue over expenses	\$ 13,143	53,642	66,785	(19,128)
Items not involving cash:				
Amortization of capital assets	12,367	-	12,367	12,797
Provision for doubtful loans and interest	-	358,307	358,307	364,390
	25,510	411,949	437,459	358,059
Change in non-cash working capital balances:				
Decrease (increase) in accounts receivable	32,437	(69,097)	(36,660)	(248,465)
Increase (decrease) in prepaid expenses	3,926	-	3,926	(6,693)
Decrease (increase) in interest receivable	-	(26,973)	(26,973)	41,317
Increase in accounts payable and accrued liabilities	270,195	-	270,195	43,371
	332,068	315,879	647,947	187,589
Financing activities:				
Repayment of interfund balances	(14,911)	14,911	-	-
Increase in deferred operating contributions	81,639	187,146	268,785	1,147,419
Net advances from National Aboriginal Capital Corporation Association	-	(297,771)	(297,771)	(322,380)
	66,728	(95,714)	(28,986)	825,039
Investing activities:				
Purchase of capital assets	(2,997)	-	(2,997)	(12,459)
Loan advances net of repayments	-	(180,955)	(180,955)	(380,494)
	(2,997)	(180,955)	(183,952)	(392,953)
Net increase in cash	395,799	39,210	435,009	619,675
Cash and cash equivalents, beginning of year	280,674	5,880,970	6,161,644	5,541,969
Cash and cash equivalents, end of year	\$ 676,473	5,920,180	6,596,653	6,161,644
Represented by:				
Cash	\$ 676,473	-	676,473	280,674
Restricted cash	-	5,920,180	5,920,180	5,880,970
	\$ 676,473	5,920,180	6,596,653	6,161,644

See accompanying notes to financial statements.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

The Waubetek Business Development Corporation (the "Corporation") was incorporated without share capital under Part II of the Canada Corporation Act, R.S.C. 1970, c. C32. The Corporation's principal purpose is to build First Nation economies and assist Aboriginal businesses through business services and financing. If the Corporation were to dissolve, after the payment of all debts, the remaining assets of the Corporation would be distributed or disposed of to another organization with similar goals and objectives as approved by Industry Canada. The Corporation is exempt from income taxes under the Income Tax Act, R.S.C. 1985, c. 1.

1. Significant accounting policies:

(a) Basis of accounting:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook - Accounting.

The Corporation uses fund accounting to record the transactions for each fund established by legal, contractual or voluntary actions. The Corporation maintains the following funds.

(i) Operating Fund:

The operating fund reports the Corporation's program delivery and administrative activities. The restricted funds consist of funds set aside by management specifically for the construction of a new administration building.

(ii) Investment Fund:

The investment fund reports resources that are used to provide financing to new and existing Aboriginal small businesses in order to protect existing or create new jobs.

(b) Allowance for doubtful loans:

The Corporation establishes an allowance for doubtful loans by providing specific loan losses by loan after reviewing outstanding loans on a loan by loan basis. In addition, a provision is estimated at 10%, based on past experience for all loans for which no specific provision has been established.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

1. Significant accounting policies (continued):

(c) Capital assets:

Capital assets are stated at cost less accumulated amortization. Amortization is provided over the estimated useful life of the asset using the straight-line method over the following number of years:

Furniture and fixtures	10 years
Computer equipment	4 years

(d) Revenue recognition:

The financial statements are prepared according to the restricted fund method of accounting. Under this method, the following principles have been applied:

- i) Contributions are recorded as revenue in the respective funds based on their nature, source and the restrictions stipulated by the funder.
- ii) Contributions are recognized as revenue when received or receivable if the amounts can be reasonably estimated and collection is reasonably assured.
- iii) Interest revenue in the investment fund is recognized on the accrual basis. The Corporation accrues interest on loans and mortgages in arrears until collection becomes doubtful.

(e) Interfund balances:

Interfund balances represent amounts advanced between the various funds.

(f) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Items subject to such estimates and assumptions include the valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

1. Significant accounting policies (continued):

(g) Financial instruments:

All financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are reported at fair value. All other financial instruments are subsequently recorded at cost or amortized cost unless management has elected to carry the instruments at fair value. Management has elected to record all investments at fair value as they are managed and evaluated on a fair value basis. Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

The Standards require the Corporation to classify fair value measurements using a fair value hierarchy, which included three levels of information that maybe be used to measure fair value:

- Level 1 - Unadjusted quoted market prices in active markets for identical assets or liabilities.
- Level 2 - Observables or corroborated inputs, other than level 1, such as quoted prices for similar assets or liabilities in inactive markets or market data for substantially the full term of the assets or liabilities; and
- Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

(h) Funding adjustments:

The Corporation has entered into accountable contribution arrangements with several government funding agencies. These programs are subject to audit with adjustments repayable to the government. Adjustments made under financing arrangements are recorded in the year during which the adjustments are made.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

3. Accounts receivable:

	2015	2014
Industry Canada / FedNor	\$ 151,821	\$ 76,322
National Aboriginal Capital Corporation Association	143,612	27,842
Canada Revenue Agency	29,922	43,470
Miscellaneous	18,122	49,236
Communities	9,900	10,800
Aboriginal Affairs and Northern Development Canada	-	105,249
Great Spirit Circle Trail Inc.	-	3,798
	\$ 353,377	\$ 316,717

4. Interest receivable:

	Hosted Loans ¹	Non-Hosted Loans	Enhanced Access Fund	2015 Total	2014 Total
The interest receivable balance is comprised of:					
Interest	\$ 17,333	33,625	47,885	98,843	117,751
Allowance for doubtful interest receivable	(12,414)	(3,358)	(46,001)	(61,773)	(107,654)
	\$ 4,919	30,267	1,884	37,070	10,097
The activity in the allowance for doubtful interest receivable is as follows:					
Balance, beginning of year	\$ 56,153	20	51,481	107,654	101,970
Current year's provision (recovery) for interest losses	5,071	3,338	2,172	10,581	16,168
Interest written-off during the year	(48,810)	-	(7,652)	(56,462)	(10,484)
Balance, end of year	\$ 12,414	3,358	46,001	61,773	107,654

¹Includes Waubetek's share of pooled loans

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

5. Capital assets:

2015	Cost	Accumulated Amortization	Net Book Value
Community Futures			
Operating:			
Furniture and fixtures	\$ 128,872	125,954	2,918
Equipment	209,417	194,620	14,797
	338,289	320,574	17,715
Alternative Service Delivery/PDP			
Computer equipment	1,883	1,883	-
	\$ 340,172	322,457	17,715

2014	Cost	Accumulated Amortization	Net Book Value
Community Futures			
Operating:			
Furniture and fixtures	\$ 128,872	125,520	3,351
Equipment	206,420	182,687	23,734
	335,292	308,207	27,085
Alternative Service Delivery/PDP			
Computer equipment	1,883	1,883	-
	\$ 337,175	310,090	27,085

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

6. Loans receivable:

The loans and mortgages receivable bear various interest rates ranging from Prime + 2% to 5% and are fixed for terms of up to ten years. The hosted loans do not include investments in preferred shares.

	Hosted Loans ¹	Non Hosted Loans	Enhanced Access Fund	2015 Total	2014 Total
The loans and mortgages receivable balance is comprised of:					
Balance, beginning of year	\$ 2,177,800	1,893,881	1,724,890	5,796,571	5,481,127
Loans advanced during the year	933,701	312,636	52,899	1,299,236	1,273,714
Loans repaid during the year	(427,993)	(316,000)	(384,869)	(1,128,862)	(909,388)
Loans written-off during the year	(286,858)	(132,850)	(123,398)	(543,106)	(48,882)
Gross balance, end of year	2,396,650	1,757,667	1,269,522	5,423,839	5,796,571
Allowance for doubtful loans for all amounts considered	(346,749)	(370,154)	(352,146)	(1,069,049)	(1,239,360)
Additional allowance on all other balances outstanding at year-end (10%)	(204,953)	-	(91,741)	(296,694)	(321,763)
Total allowance	(551,702)	(370,154)	(443,887)	(1,365,743)	(1,561,123)
Net balance, end of year	\$ 1,844,948	1,387,513	825,635	4,058,096	4,235,448
The activity in the allowance for doubtful loans is as follows:					
Balance, beginning of year	\$ 647,393	368,144	545,586	1,561,123	1,261,783
Loans written-off during the year	(286,858)	(132,850)	(123,398)	(543,106)	(48,882)
Current year's provision for (recovery of) loan losses	191,167	134,860	21,699	347,726	348,222
Balance, end of year	\$ 551,702	370,154	443,887	1,365,743	1,561,123

¹Includes Waubetek's share of pooled loans

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

7. Due to/from National Aboriginal Capital Corporation Association (“NACCA”):

The Corporation has entered into agreements with NACCA, the purpose of which is to provide loans to Aboriginals for high risk, or start up businesses outside of the Community Futures Agreement. The substance of the agreement is that the Corporation is disbursed funds to administer the above-noted loans. This debt is non-interest bearing and is repayable to NACCA when (i) the underlying loans receivable are repaid by the applicant (ii) when it has been determined that the loan proceeds will not be disbursed to the applicant or (iii) when the funds are not utilized in a manner consistent with the funding applications. As loans become uncollectible, this portion becomes non-repayable by the Corporation to NACCA. In connection with these loans, the Corporation receives a non-repayable administration fee which is used to cover the cost of administering these loans to the applicants.

The current portion represents the portion relating to anticipated principal repayments and any funding received which has not been disbursed to the applicant.

	2015	2014
Note payable	\$ 2,674,748	3,074,219
Less: portion due within one year	(465,684)	(418,665)
	\$ 2,209,064	2,655,554

Principal payments due within each of the next five years on the debt to NACCA are as follows:

2016	\$ 465,683
2017	351,307
2018	175,643
2019	35,322
2020	8,901

During the year, the Corporation identified required provisions (net recoveries) from loans previously written off of \$21,699 (2014 - \$49,820). In accordance with the agreements, an accumulated amount receivable from NACCA in the amount of \$443,886 (2014 - \$545,586) has been reflected to net this accumulated total against the payable to NACCA.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

8. Deferred contributions:

	Operating		Investment		2015 Total	2014 Total
	Special Projects Fund	Program Delivery Partner	Aboriginal Economic Development Fund			
Balance, beginning of year	\$ 285,465	1,986,581	–		2,272,046	1,124,627
Contributions received	1,043,224	559,989	1,150,000		2,753,213	3,742,367
Recognized during the year	(961,585)	(1,522,843)	–		(2,484,428)	(2,594,948)
Balance, end of year	\$ 367,104	1,023,727	1,150,000		2,540,831	2,272,046

9. Commitments:

Total loans approved by the Corporation, which had not been disbursed are as follows:

	2015	2014
Community Futures	\$ 23,451	7,368
Enhanced Access	17,647	37,122
	\$ 41,098	44,490

Total contributions approved by the Corporation, which had not been disbursed are as follows:

	2015	2014
Program Delivery Partner	\$ 885,769	769,956
Aboriginal Business Financing Program	680,539	–
Aboriginal Economic Development Fund	58,640	–
	\$ 1,624,948	769,956

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

10. Contingent liabilities:

The Corporation receives subsidies and contributions from various funding agencies. Pursuant to the related agreements, if the Corporation does not meet established objectives, the funding agencies are entitled to seek refunds. Should any amount become refundable, the refunds would be charged to operations in the period in which the refund is determined to be payable.

11. Contributions:

During the year, the following amounts were disbursed to small businesses, through the Program Delivery Partner, Aboriginal Business Financing, and the Aboriginal Economic Development Fund programs, for the following purposes:

	2015	2014
Capital	\$ 1,300,105	1,503,747
Marketing	182,458	404,157
Business plans	25,065	88,966
Business support	84,312	120,000
	\$ 1,591,940	2,116,870

These amounts are non-repayable and are conditional upon the satisfactory completion of the related projects.

12. Provision for doubtful loans and interest:

The provision for doubtful loans and interest is set by management based on an estimate. Management has determined the value of provision based on the nature of the customers, history of collection, and other known factors relating to specific accounts.

Regardless of account, any loan issued and being repaid from the Enhanced Access or Community Futures Investment Fund has a set provision of 10%.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Year ended August 31, 2015

13. Financial risk and concentration of risks:

(a) Financial risk:

The carrying values of the Corporation's cash, accounts receivable and accounts payable and accrued liabilities approximate their fair value due to the relative short periods to maturity or because they are receivable or due on demand.

The fair value of balances due to and from National Aboriginal Capital Corporation Association cannot be reliably determined due to the uncertainty and potentially broad range of outcomes pertaining to the underlying loans.

(b) Interest rate risk:

The Corporation's financial instruments do not expose the Corporation to significant interest rate risk.

(c) Credit risk:

Loans receivable have been provided to borrowers, who would otherwise not qualify for other forms of funding or commercial financing. The maximum credit risk exposure to the Corporation assuming that the borrowers fail to perform their obligations under the agreements, without consideration of the fair value of any collateral, is \$4,235,448 (2014 - \$4,192,108).

14. Restricted operating net assets:

	2015	2014
Building construction	\$ 269,927	262,402

The restricted net assets for building construction are to be used by the Corporation to replace the existing administration building. The Investment portfolio performance restricted net assets are to support activities leading to an increase in the overall performance of the Investment Fund Portfolio.

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
SUPPLEMENTARY FINANCIAL INFORMATION - OPERATING FUNDS
Schedule of Revenue, Expenses and Changes in Net Assets
August 31, 2015 with comparative figures for 2014

	Community Futures Operating Fund	Aboriginal Business Financing Program	Special Projects Fund	Program Delivery Partner	2015 Total	2014 Total
Revenue:						
Government contributions (page 16)	\$ 282,823	68,507	970,291	271,574	1,593,195	1,503,234
Other (page 16)	19,726	-	109,269	-	128,995	160,415
	302,549	68,507	1,079,560	271,574	1,722,190	1,663,649
Expenses:						
Advertising	1,089	1,021	4,314	-	6,424	20,820
Amortization of capital assets	12,367	-	-	-	12,367	12,797
Bank charges	783	-	-	429	1,212	1,404
Conferences	-	-	134,655	-	134,655	226,363
Directors' training and travel	6,461	-	-	3,908	10,369	22,583
Employee benefits	19,078	8,453	36,794	15,419	79,744	84,892
Business awards dinner	-	-	-	-	-	37,489
Insurance	2,992	-	-	3,966	6,958	8,911
Office supplies	6,370	4,728	12,287	4,820	28,205	33,867
Professional fees	24,378	10,897	305,650	15,976	356,901	114,475
Rent	6,386	3,848	-	5,387	15,621	21,000
Salaries	222,762	25,487	404,845	202,472	855,566	912,089
Telephone	7,710	4,892	-	9,819	22,421	29,631
Local initiatives	-	-	77,325	-	77,325	15,999
Youth bursary	-	-	13,312	-	13,312	11,221
Travel	4,540	9,181	66,056	8,190	87,967	134,585
	314,916	68,507	1,055,238	270,386	1,709,047	1,688,126
	(12,367)	-	24,322	1,188	13,143	(24,477)
Excess (deficiency) of revenue over expenses						
Net assets, beginning of year	-	-	102,930	-	102,930	112,604
Transfer to (from) capital	12,367	-	(1,809)	(1,188)	9,370	(338)
Transfer to (from) restricted	-	-	(7,525)	-	(7,525)	15,141
Net assets, end of year	\$ -	-	117,918	-	117,918	102,930

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
SUPPLEMENTARY FINANCIAL INFORMATION
Schedule of Assets, Liabilities and Fund Balances – Investment Funds
August 31, 2015 with comparative figures for 2014

	Community Futures Investment Fund	North East Ontario Investment Pool	Enhanced Access Fund	Program Delivery Partner	Aboriginal Business Financing Program	Aboriginal Economic Development Fund	2015 Total	2014 Total
Assets								
Current assets:								
Cash	\$ 5,920,180	-	-	-	-	-	5,920,180	5,880,970
Interest receivable	4,919	30,267	1,884	-	-	-	37,070	10,097
Accounts receivable	-	-	-	-	69,097	-	69,097	-
	5,925,099	30,267	1,884	-	69,097	-	6,026,347	5,891,067
Loans receivable	1,844,948	1,387,513	825,635	-	-	-	4,058,096	4,235,448
Due from NACCA	-	-	443,886	-	-	-	443,886	545,586
	\$ 7,770,047	1,417,780	1,271,405	-	69,097	-	10,528,329	10,672,101

Liabilities and Net Assets

Current liabilities								
Deferred contributions	\$ -	-	-	1,023,727	-	1,150,000	2,173,727	1,986,581
Current portion of amount due to NACCA	-	-	465,684	-	-	-	465,684	418,665
Interfund balances	3,791,867	1,256,894	(2,800,154)	(1,023,727)	69,097	(1,150,000)	143,977	129,066
	3,791,867	1,256,894	(2,334,470)	-	69,097	-	2,783,388	2,534,312
Due to NACCA	-	-	2,209,064	-	-	-	2,209,064	2,655,554
Net assets	3,978,180	160,886	1,396,811	-	-	-	5,535,877	5,482,235
	\$ 7,770,047	1,417,780	1,271,405	-	69,097	-	10,528,329	10,672,101

WAUBETEK BUSINESS DEVELOPMENT CORPORATION
SUPPLEMENTARY FINANCIAL INFORMATION
Schedule of Revenue, Expenses and Changes in Fund Balances – Investment Funds
August 31, 2015 with comparative figures for 2014

	Community Futures Investment Fund	North East Ontario Investment Pool	Enhanced Access Fund	Program Delivery Partner	Aboriginal Business Financing Program	2015 Total	2014 Total
Revenue:							
Aboriginal Affairs and Northern Development Canada	\$ -	-	-	1,522,843	-	1,522,843	2,116,870
National Aboriginal Capital Corporation Association	-	-	21,699	-	69,097	90,796	49,820
Investment income:							
Loan investments	133,393	117,959	77,690	-	-	329,042	255,977
Bank investments	55,324	-	-	-	-	55,324	59,453
Other	3,714	384	2,030	-	-	6,128	4,728
	192,431	118,343	101,419	1,522,843	69,097	2,004,133	2,486,848
Expenses:							
Bank charges	221	-	23	-	-	244	239
Contributions	-	-	-	1,522,843	69,097	1,591,940	2,116,870
Current year provision for doubtful interest	5,071	3,338	2,172	-	-	10,581	16,168
Current year provision for doubtful loans	191,167	134,860	21,699	-	-	347,726	348,222
	196,459	138,198	23,894	1,522,843	69,097	1,950,491	2,481,499
Excess (deficiency) of revenue over expenses	(4,028)	(19,855)	77,525	-	-	53,642	5,349
Net assets, beginning of year	3,982,208	180,741	1,319,286	-	-	5,482,235	5,476,886
Net assets, end of year	\$ 3,978,180	160,886	1,396,811	-	-	5,535,877	5,482,235

WAUBETEK BUSINESS DEVELOPMENT CORPORATION

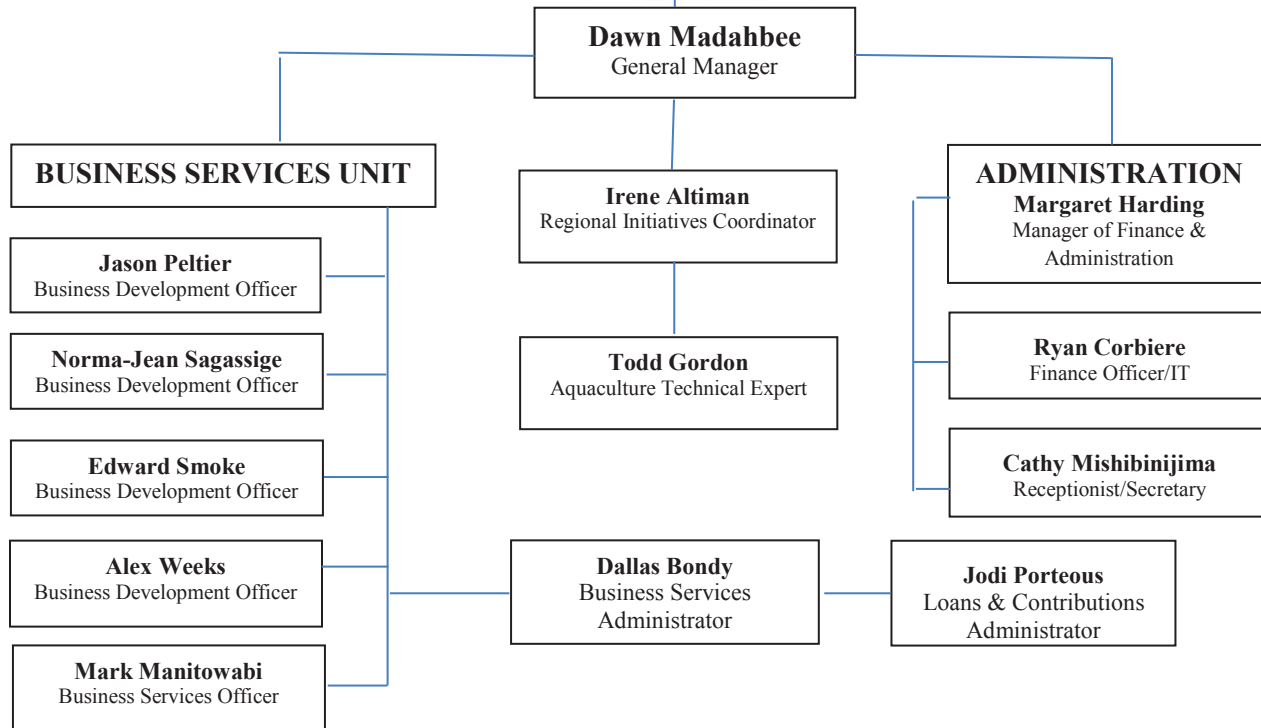
ORGANIZATIONAL CHART

FIRST NATIONS IN WAUBETEK'S SERVICE AREA

Atikameksheng, Aundeck Omni Kaning, Batchewana, Beausoleil, Dokis, Garden River, Georgina Island, Henvey Inlet, Magnetawan, M'Chigeeng, Mississauga, Moose Deer Point, Nipissing, Chippewas of Rama, Sagamok, Serpent River, Shawanaga, Sheguiandah, Sheshegwaning, Temagami, Thessalon, Wahnapiatae, Wahta, Wasauksing, Whitefish River, Wikwemikong and Zhiibaahaasing

DIRECTORS

R. Martin Bayer, Chairperson - Member at Large
 Harry Jones, Vice-Chairperson - North Shore Region
 Gerald McGregor, Secretary/Treasurer – Whitefish River First Nation
 Kevin Mossip - Zhiibaahaasing First Nation
 Leonard Genreux - Sheshegwaning First Nation
 Thomas Lambert – North East Region Rep
 Jessie Debassige – M'Chigeeng First Nation



WAUBETEK BOARD OF DIRECTORS



Left to Right:

**Thomas Lambert
Jessie Debassige
Martin Bayer
Kevin Mossip
Leonard Genereux
Gerald McGregor**

Missing from Photo:

Harry Jones

WAUBETEK STAFF



Front Row: Jodi Porteous, Jason Peltier, Dawn Madahbee, Cathy Mishibinijima, Santanna Francis, Norma-Jean Sagassige, Margaret Harding, Kelsie McGregor

Back Row: Mark Manitowabi, Ryan Corbiere, Irene Altiman, Todd Gordon

Missing from Photo: Alex Weeks, Donna Toulouse, Dallas Bondy, Edward Smoke

FIRST NATIONS IN WAUBETEK'S SERVICE AREA:

Atikameksheng Anishnawbek
25 Reserve Road
Naughton, ON P0M 2M0
Phone: (705) 692-3651
Fax: (705) 692-5010
www.wlfn.com

Aundeck Omni Kaning
RR#1, Comp. 21
Little Current, ON P0P 1K0
Phone: (705) 368-2228
Fax: (705) 368-3563
www.aundeckomnikaningfn.com

Batchewana First Nation
236 Frontenac Street
Sault Ste. Marie, ON P6A 5K9
Phone: (705) 759-0914
Fax: (705) 759-9171
Toll Free: 1-877-236-2632
www.batchewana.ca

Beausoleil First Nation
1 Ogema Street
Christian Island, ON L0K1C0
Phone: (705) 247-2051
Fax: (705) 247-2239
www.chimnissing.ca

Chippewas of Rama First Nation
5884 Rama Road, Suite 200
Rama, Ontario L3V 6H6
Phone: (705) 325-3611
Toll: (866) 854-2121
Fax: (705) 325-0879
www.mnjikaning.ca

Dokis First Nation
940 A Main Street
Dokis First Nation, ON
P0M 2N1
Phone: (705) 763-2200
Fax: (705) 763-2087
www.dokisfirstnation.com

Garden River First Nation
7 Shingwauk Street
Garden River, ON P6A 5K9
Phone: (705) 946-6300
Fax: (705) 945-1415
www.gardenriver.org

Chippewas of Georgina Island
R.R. # 2 Box N-13
Sutton West, ON L0E 1R0
Phone: (705) 437-1337
Fax: (705) 437-4597
www.georgianisland.com

Henvey Inlet
295 Pickerel River Road
Pickerel, ON P0G 1J0
Phone: (705) 857-2331
Fax: (705) 857-3021
www.hifn.ca

Magnetawan First Nation
RR#1, PO Box 15
Britt, ON P0G 1A0
Phone: (705) 383-2477
Fax: (705) 383-2566
www.magnetawanfirstnation.com

M'Chigeeng First Nation
P.O. Box 333
M'Chigeeng, ON P0P 1G0
Phone: (705) 377-5362
Fax: (705) 377-4980
www.mchigeeng.ca

Mississauga First Nation
P.O. Box 1299
Blind River, ON P0R 1B0
Phone: (705) 356-1621
Toll: (877) 356-1621
Fax: (705) 356-1740
www.mississaugi.com

Moose Deer Point First Nation
P.O. Box 119
MacTier, Ontario, P0C 1H0
Phone: 705-375-5209
Fax: 705-375-0532
<http://moosedeerpoint.com>

Nipissing First Nation
36 Semo Road
Garden Village, ON P2B 3K2
Phone: (705) 753-2050
Fax: (705) 753-0207
www.nfn.ca

Sagamok Anishnawbek
P.O. Box 610
Massey, ON
POP 1P0
Phone: (705) 865-2421
Fax: (705) 865-3307
www.sagamok.ca

Serpent River First Nation
P.O. Box 14
Cutler, ON
POP 1B0
Phone: (705) 844-2418
Fax: (705) 844-2757
www.serpentriverfirstnation.ca

Shawanaga First Nation
2 Village Road, R.R. #1
Nobel, ON
P0G 1G0
Phone: (705) 366-2526
Fax: (705) 366-2740
www.shawanaga.ca

Sheguiandah First Nation
Box 101
Sheguiandah, ON P0P 1W0
Phone: (705) 368-2781
Fax: (705) 368-3697
www.sheguiandahfn.com

Sheshegwaning First Nation
P.O. Box 1
Sheshegwaning, ON
POP 1Y0
Phone: (705)283-3292
Fax: (705)283-3481
www.sheshegwaning.org

Temagami First Nation
Bear Island Post Office
Bear Island, ON P0H 1C0
Phone: (705) 237-8943
Fax: (705) 237-8959
www.temagamifirstnation.ca

Thessalon First Nation
P.O. Box 9, RR #2
Thessalon, Ontario P0R 1L0
Tel: (705) 842-2323
Fax: (705) 842-2332

Wahnapiatae First Nation
36 Loonway Road
Capreol, Ontario
P0M 1H0
Phone: (705) 858-0610
Fax: (705) 858-5570
www.wahnapiataefirstnation.com

Wahta Mohawks
P.O. Box 260
Bala, ON
P0C 1A0
Phone: (705) 762-2354
Fax: (705) 762-2376
www.wahta.ca

Wasauksing First Nation
P.O. Box 250
Parry Sound, ON
P2A 2X4
Phone: (705) 746-2531
Fax: (705) 746-5984
www.wasauksing.ca

Whitefish River First Nation
46 Bay of Islands Road
Birch Island, ON
POP 1A0
Phone: (705) 285-4335
Fax: (705) 285-4532
www.whitefishriver.ca

Wikwemikong Unceded Indian
Reserve
19A Complex Drive
Wikwemikong, Ontario
POP 2J0 Canada
Phone: (705) 859-3122
Fax: (705) 859-3851
Toll Free: 1-800-880-1406
www.wikwemikong.ca

Zhiibaahaasing First Nation
General Delivery
Silver Water, ON
P0P 1Y0
Phone: (705) 283-3963
Fax: (705) 283-3964

